

## Cornell Technology Acceleration and Maturation (CTAM) Fund FAQ

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Please note that the answers below are based on the relaunched CTAM Fund (2018). The selection process has been simplified to broaden participation and the timeline has been streamlined for faster decisions.

1. **Q:** Who is eligible to apply?

**A: Cornell Technology Projects:** Faculty, research staff and/or graduate students who are inventors on pre-licensed Cornell technologies which have been disclosed to Center for Technology Licensing (CTL) and are considered active cases.

**Company Projects:** Cornell technology startup companies or resident clients in Cornell incubators.

2. **Q:** What type of projects are suitable for CTAM Fund?

**A:** The objective of the CTAM Fund is to provide critical funding to advance technologies for commercialization and venture creation. It is gap funding to help the technology reach the next inflection point in commercialization. It's NOT for supporting fundamental research, discovery or the initiation of new ideas and concepts.

3. **Q:** How do I apply?

**A: Cornell Technology Projects** can be submitted by inventors directly at [https://cornell.qualtrics.com/jfe/form/SV\\_cwJdZreAuAnWglt](https://cornell.qualtrics.com/jfe/form/SV_cwJdZreAuAnWglt).

**Company Projects** should be submitted through a Commercialization Professional (CP) whose indorsement is required. A list of CPs can be found in the CTAM Implementation Guide.

4. **Q:** What is the application review process and how long does it take?

**A:** The CTAM Committee meets **approximately one month** after each submission cycle to decide on the awards. Feedback from external industry experts for the proposals will be collected prior to the CTAM Committee meeting. Applicants are required to provide a short presentation on the proposal in person or via online to the CTAM Committee at the committee meeting. Based on the submitted application, feedback and presentation, the CTAM Committee will reach a final disposition decision after the committee meeting.

5. **Q:** How will I be notified?  
**A:** Funding decisions will be communicated promptly by **written notice** from CTL to the applicant or Commercialization Professional.
6. **Q:** How much funding is available?  
**A:** For each CTAM Project, the fund will provide **up to \$50,000 per proposal for deployment of up to one year.**
7. **Q:** Can a CTAM Fund grant be used to support salaries?  
**A:** **Up to 50%** of a CTAM grant can be used for this purpose. However, a grant should not be used for tuition purposes.
8. **Q:** How are the funds distributed?  
**A:** **Cornell Technology Projects** Office of the Vice Provost for Research's (OVPR) Finance Office will transfer the funds to the department project account from which the authorized funds for the CTAM Project will be disbursed.  
**Company Projects** Funding will be released to the Commercialization Professional who submitted the proposal.
9. **Q:** Where do the funds come from?  
**A:** The initial CTAM Fund was provided by the OVPR. In 2017, Kairos Ventures generously donated \$500K to Cornell University for the CTAM Fund to support researchers in advancing innovative translational projects.
10. **Q:** Is there a "pay back" provision?  
**A:** **Cornell Technology Projects** the funds are awarded as grants without any "pay back" requirement.  
**Company Projects** CTAM funding will be provided in the form of a convertible promissory note.
11. **Q:** How long are the funds valid for?  
**A:** All project accounts will automatically close at the earlier of **(i) the exhaustion of the approved project fund; or (ii) the expiration of the proposed project timeframe.** Any cost over-runs or term extension for a CTAM Project will require CTAM Committee approval prior to further disbursement. Any remaining funds from closed project accounts will be returned to the OVPR CTAM Fund account for future deployment.